

Aalesund, Norway - 12/1/2015

BAS Engineering hereby confirms to deliver ShipWeight Software Maintenance & Support to

Company Name Inc.

License: *X floating network license(s)*

Starting: x/x/2015
and ending: xx/2016

according to the ShipWeight Maintenance and Support Description of Services.

For BAS engineering AS



Runar Aasen, Manager



SHIPWEIGHT SOFTWARE MAINTENANCE AND SUPPORT DESCRIPTION OF SERVICES

STANDARD MAINTENANCE SERVICES

- a. Scope of Services. During the period for which the Customer has purchased Maintenance and Support (M&S) (the Term), BAS Engineering will provide Customer the following Standard Maintenance Services for the Software:
- Correction of substantial defects in the Software so that the Software will operate as described in the applicable BAS published Software Product specifications listed in Attachment A, or in the case of Custom Software Products, to the Custom Software Product specifications mutually agreed to in writing by both parties.
 - Periodic updates of the Software that may incorporate (i) correction of any substantial defects, (ii) fixes of any minor bugs, and (iii) at the sole discretion of BAS, enhancements to the Software. These updates will be available for download from the BAS Engineering website. Upon renewal of M&S, Customer will receive a CD with the latest version of the software, and the customer may request an update by CD once more during the term of the Agreement.
 - Ten (10) hours customized technical support consisting of telephone, fax, and electronic mail consultation, between the hours of 9:00 am and 5 pm, Central European Time, Monday through Friday, excluding holidays, and frequently asked questions (FAQ) through the BAS website, to assist Customer in the operation and application of the Software. Additional "customized" technical support during the Term will be billed to Customer at \$150 per hour. This ten hour limit does not apply to technical support related to software bug fixes. This allotted amount of customized technical support will expire at the end of the term of the Agreement.
 - Maintenance at BAS` offices of a test version, including a test database, for the three most recent versions of Customer`s Software.
- b. Services Not Included. Standard Maintenance Services do not include:
- Charged-for-Enhancements that are offered, at BAS` sole discretion, to Customers upon payment of a license fee;
 - Custom Programming Services;
 - On-site support;
 - Training; and
 - Hardware and related supplies



SHIPWEIGHT SOFTWARE MAINTENANCE AND SUPPORT DESCRIPTION OF SERVICES

ATTACHMENT A SOFTWARE DESCRIPTION AND MAINTENANCE AND SUPPORT COST

Software Description

ShipWeight is a tool for estimation, administration and monitoring of weights and center of gravity during ship construction. The tool utilizes the US SWBS work breakdown structure.

Estimation is based upon regression of past ship data, visualized in a graph and managed by the user. ShipWeight comes with no past ship data and yard's own data must be employed into the system.

Used for weight monitoring, a total of 80 different information values can be tracked for each weight item, where about 60 of them can be customized by the yard.

ShipWeight can run numerous weight reports, such as those defined by the SAWE RP12, net change reports and similar. New reports can easily be created and added using Crystal Reports. Reports can be exported to MS Excel, MS Word and PDF format.

Additional features and functions in ShipWeight include weight distribution curve, gyration calculation, flat file and tab-delimited data import and visual checks of center of gravity.

ShipWeight will run on a MS SQL Server database.

Agreement Cost

The Agreement Cost is 20% of the List Price of the software per year.